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**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
FOR**

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF
CHRIST CHURCH BEDFORD (“Christ Church”)**

REGISTERED CHARITY NUMBER 1134785

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The trustees present their report and the audited financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Administrative information

Christ Church is situated at 140 Dudley Street, Bedford. It is part of the Diocese of St Albans within the Church of England. The correspondence address is 140 Dudley Street Bedford MK40 3SX. Registered charity number 1134785 under the name the Parochial Church Council of the Ecclesiastical Parish of Christ Church Bedford. It is also known as Christ Church Bedford, PCC or Christ Church.

PCC members who have served at any time from 1 January 2018 until the date this report was approved are:

Ex-Officio Members:

Incumbent	The Revd Canon Richard Hibbert	Chairman
Curate	The Revd Paul Boulter	(until 31 August 2018)
Wardens	Mrs Kay Berrington Mr Andrew Turpie	
Reader	Mr Michael Bishop	
Diocesan Synod	Mr Christopher Burrows Mr Duncan Goldthorpe Mr Marcus Ottaviani	(until 30 June 2018 (until 31 July 2018)
Deanery Synod	Ms Rachel Bennett Mr John Betteley Mrs Min-Min Peaker Mr Keith Priddin Mr AJ Wade	(from 13 March 2018) (from 13 March 2018)

Elected Members:

	Mr Simon Berrington	(from 13 March 2018)
	Mrs Mhairi Brown	
	Mrs Leyla Burrows	(until 13 March 2018)
	Mrs Margaret Cottenden Dr Jon Day	
	Mrs Tracey Emmott	(from 13 March 2018)
	Mr Nick Hearn	(until 13 March 2018)
	Mrs Ruth Janes	Treasurer
	Mrs Laura Jewell	

Dr Ewan McAdam (until 13 March 2018)
Mr Daniel Payton
Ms Helen Ryan
Mrs Sue Templeman (from 13 March 2018)
Mr Graham Thomson
Mr Steve Welsh

(PCC Secretary) Mrs. Pauline Grimley (not a PCC member)

Bank:

CAF Bank Ltd
25 Kings Hill Avenue,
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner:

Suzanne Goodson BSc FCA
Wright Connections Limited
Registered Auditors
Bedford I-Lab
Priory Business Park
Stannard Way
Bedford
MK44 3RZ

Day-to-day management of the charity is delegated to the incumbent: -

Incumbent:

The Revd Canon Richard Hibbert

Christ Church Vicarage
115 Denmark Street
Bedford
MK40 3TJ

Structure, governance and management

Christ Church is a corporate body established by the Church of England, and it is part of the deanery of Bedford and the Diocese of St Albans.

The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At Christ Church the membership of the PCC consists of the incumbent (our vicar), churchwardens, one of the Readers, members of Diocesan and Deanery Synods and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

New PCC members/trustees are usually offered informal induction through reading a copy of *The PCC Member's Essential Guide*, and a copy of the PCC Notes of Guidance. In April a special meeting was held to induct trustees newly elected at the Annual Parochial Church Meeting.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met 6 times during 2018 with an average level of attendance of 67%. Given its wide responsibilities the PCC has a number of impact groups, each one dealing with a particular aspect of parish life. These groups, which include communications, mission, buildings, outreach, resourcing, fellowship, and young people, are all responsible to the PCC and report back to it regularly with reports of their meetings, decisions and recommendations being received by the full PCC and discussed as necessary.

Standing Committee: This committee is required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Buildings Impact Group: This group is responsible for the management and development of Christ Church PCC's buildings and infrastructure.

Communications Impact Group: This group is responsible for oversight of both external and internal communications, including our physical and online presence.

Fellowship Impact Group: This group is responsible for the planning, resourcing and delivery of events focused on the development of fellowship within Christ Church.

Mission Impact Group: This group is responsible for caring, praying and practically supporting our Mission Partners and Organisations and encouraging vocations and support to mission at home and overseas.

Outreach Impact Group: This group is responsible for the planning, resourcing, coordination and delivery of all pre-evangelistic, evangelistic and early discipleship support at Christ Church.

Resourcing Impact Group: This group is responsible for the financing of Christ Church and the prudent management of its financial resources.

Worship Impact Group: This group is responsible for the planning, resourcing, coordination and delivery of all corporate worship at Christ Church.

Young People's Impact Group: The Young People's Impact Group is responsible for supporting the Youth Minister and the Families and Children's Worker in developing and implementing a strategy for young people's and family work at Christ Church which directly contributes to the achievement of Christ Church's mission.

Risk management

The PCC is aware of its risk management duties and has affirmed a number of policies, including the Notes of Guidance for PCC meetings and PCC responsibilities and Safeguarding. These risks are regularly reviewed and systems and procedures have been put in place to manage these risks. The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

All our trustees and youth and children's leaders are DBS (Disclosure and Barring Service) checked, as are those whose volunteering brings them into contact with vulnerable adults. Our fire risk assessment, policies and fire safety equipment are kept up to date. There is a food management and recording system in place and at the Environmental Health Inspection in October 2018 we were awarded grade 5, the

highest possible. The PCC approved a privacy policy and our data holding procedures were evaluated and amended where necessary to meet the General Data Protection Regulation 2018.

Aims and purposes

The primary responsibility of Christ Church Parochial Church Council (PCC) is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of cooperating with the incumbent, Reverend Canon Richard Hibbert, in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church and halls complex of Christ Church, Bedford.

The mission statement of the PCC is *'To enable everyone to become maturing followers of Christ, who experience and live out God's love daily in every part of their lives'*.

The vision of the PCC is therefore to be a Church: -

In which we are **Growing – in faith**
 Real – about ourselves
 Accepting – of all
 Connecting – to our community
 Encompassing – all who come

Our priorities for 2018 were

To have a greater presence in Devon Park Estate area of parish – taking God's *shalom* there

To reduce our busyness and increase our servant-heartedness for service

To embed our mission statement into our personal daily lives as well as our church life and activities

Objectives and activities

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living within and outside in the parish.
- Mission and outreach work

To facilitate this work it is important that we maintain the fabric of the Church and complex at 140 Dudley Street, which new halls and rooms were opened by Rt Revd Dr Alan Smith, Bishop of St Albans, on Sunday 23 September 2018, with local councillors and dignitaries in attendance. Over 800 people visited the new facilities on that day. During the autumn, the PCC has worked hard to make the new halls and rooms properly operational and appropriately fitted out. Both are on-going matters. The PCC also had responsibility for the upkeep of 161 Dudley Street.

The main objectives of the PCC for 2018 were to: -

1. Promote and move forward with the Hall Redevelopment, such as detailed planning and fund raising, in order to better serve our community including the Church.

2. Extend testimony slots to all main services, sharing God's daily stories in our lives.
3. Communicate and inspire Home Group members with the aim and purpose of the Mission Statement.
4. Research the views and needs of the Devon Park Estate residents.
5. Reflect on and initiate the way ahead for growth in making disciples in the community, family and children's ministry.

The objectives were kept under review by the PCC throughout the year. The PCC are aware of the importance of continuing to equip people for living their lives rooted in Jesus, continued to serve the residents of Devon Park Estate in building a sense of community, seen principally in inviting the residents to the opening celebrations and through our now annual Carols in the Orchard (over 150 people gathered).

The PCC are delighted that there is a growing openness to the Children's Minister and Youth Minister serving the school community at Castle Newnham School through lunch-time clubs and occasional assemblies with *Open the Book*. In addition, two church members serve as Governors.

The emphasis on the new halls and rooms has prevented full concentration on building links with local churches and yet there is still good ecumenical work with the local young people and at incumbent/minister level.

The main emphasis has been the Halls Redevelopment. Partial handover (interior spaces) was granted on 7th September 2018 and it has been exciting to see the original hirers return and new hirers to come on stream. The local community have been overwhelmingly positive about the facilities and how they serve the communities of Castle Road and Devon Park.

In order to achieve our objectives the PCC has:

1. Continued to implement the recommendations of the Mission and Identity Strategic Review 2015, through which all activities and groups are being more effectively aligned with the overall Mission Statement. All groups/activities are encouraged to consider their response to the values and priorities of the Strategic Review within their aims and purposes.
2. Set up a halls usage group to:
 - Develop the appropriate policies for halls usage
 - Develop the standard contracts
 - Allocate space for present/existing hirers
 - Create an on-line enquiry and manual booking system
 - Identify key community group we would like to work with
 - Identify volunteer receptionists, welcomers, etc.
3. Appointed a new part-time Centre Manager from 1 October 2018.
4. Promoted within Devon Park Estate a Carols in the Orchard service.
5. Consulted and reviewed the proposed Deanery of Bedford MAP.
6. Reviewed and affirmed the strategies of the Children's Minister and Youth Minister for 2018.
7. Approved Christ Church becoming a placement church for a Theology Ministry and Mission student to gain practical experience of youth work.
8. Encouraged the opportunities of learning and discipleship through Home Groups and Alpha/similar courses.
9. Appointed a new Quinquennial Architect
10. Closed the Irene Lamb Fund, allocating the full funds towards the fit out of the new halls.
11. Purchased a new projector and side aisle monitors in church to replace the ailing old system.

Role of Volunteers

Many of our activities are supported by a large number of volunteers, without whom we would not be able to operate. Good examples from 2018 include:

1. Holiday @ Home, which provides 3 days of events for the elderly, including a day out to Woburn Abbey, is run by a dedicated group of 12 individuals with further support from church members. The 'Holiday' is open to all in the community and great encouragement was taken that larger numbers than before from the community but not the church participated.
2. Messy Church and Messy Sunday both meet monthly, providing a form of church for children and adults that involves creativity, celebration and hospitality. The team of 10 volunteers create a warm and hospitable event for local families, many of whom have no other connection to the church.

It is impossible to quantify in financial terms the contribution made by these and many other volunteers, but it is considerable and without which the PCC would not be able to fulfil its charitable objectives.

We would like to thank all the many volunteers, who work so hard to make this church the lively and vibrant community that it is. In particular, we want to thank the Churchwardens, Kay Berrington and Andrew Turpie who have worked so tirelessly on our behalf during 2018.

Achievements and performance

Worship and prayer

All are welcome to attend our regular services. Under the Church Representation Rules, it is a requirement that a new Church Electoral Roll is prepared every 6 years. This process took place this year and was completed on 13 March 2019. At present there are 282 names on the Church Electoral Roll, 212 of whom are not resident within the parish. The average weekly attendance, counted during October, was 267, but this number increased at festivals.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. We have celebrated 5 baptisms, 3 thanksgivings for the gift of a child and had two candidates for confirmation. We have ministered at 3 funerals in our church and officiated at 10 funerals at Bedford Crematorium this year. Regretfully, no weddings were celebrated in 2018.

Deanery Synod

We have one lay representative directly elected to Diocesan Synod and five lay representatives elected to Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church. At each Deanery Synod meeting members, where appropriate, received reports from General Synod, Diocesan Synod, Diocesan Board of Finance, Deanery Pastoral Committee, financial matters, and notices of special events being arranged by Parishes.

In 2018 there were 4 Deanery Synod meetings, each having a primary focus of discussion.

- In February the focus was on Mission Action Plans, both the Deanery's and those of individuals parishes. Groups, comprising members of different parishes/benefices, shared one or two specific actions related to the MAP(s) that worked well and then groups of people from the same parish/benefice identified one specific action from the MAP to focus on.
- In June the focus was on the effective use of social media to reach all ages. If churches are to use this, they need to do it well, and be aware of who may be reading the posts. The church today should follow in the footsteps of other generations who used cutting edge technology, such as codex, printing press and TV for communicating God's word.

- September's meeting was with Tim Bull (Diocesan Director of Ministry), who made Synod consider ways for more churches to encourage their congregation to invite people to church to share good the news with them.
- In November, the Synod heard a presentation from Tim Lomax, Diocesan Director of Mission, and Mark Dunwoody, Diocesan Senior Fresh Development Officer, on Fresh Expressions and the Reaching New People project which supports churches in reaching new people, growing churches and new forms of church.

The Church and Halls

One of the hardest to bear parts of 2018 has been the slow delivery of the new halls. Expected to be completed in April/May 2018, partial handover for the interior only came on 7 September 2018 – 2 weeks before the official thanksgiving and dedication by the Bishop of St Albans. The builders, Jeakins Weir, continued to work on the exterior in the autumn. As at the end of 2018, the Architect had still not signed off Practical Completion.

Nevertheless, the halls are a beautiful addition to our church and the wider community, already enjoying increasing use by various church and community groups. Financially, we saw the outstanding amount required to be pledged reduce from £270,000 at the beginning of the year to under £100,000 by 31 December 2018. God's generosity and his people's generosity have been wonderful to see, and we are also truly grateful to those grant-making trusts that gave again to cover the rising costs we have experienced. We have not had to draw on the loan facility of Methodist Chapel Aid to meet our required expenditure. During 2019, the final sum will be confirmed and we will pray for that to be raised in full and final settlement of the building costs.

Pastoral care

Some members of our church are unable to attend church due to sickness or age. There is a team of pastoral visitors and three members of the congregation hold the Bishop's permission to take the sacrament to the housebound.

Mission and evangelism

Helping those in need is a demonstration of our faith. The Mission Impact Group channels support and news between our Mission Partners, scattered across Africa, the Middle East and Europe, and encourages prayer for them. A highlight in 2018 was our Mission Partners' weekend, a joyful coming together of our three main Mission Partners, the Deneufchâtel, the Gayets and Rob and Ruth for a weekend of listening, learning and fellowshiping together.

We have also sought to offer regular Alpha Courses, a video based series that explains the basics of the Christian faith and the work of Jesus Christ to those living in the community. It is a privilege to see several people each year coming to saving faith through this course and the follow-up material we offer.

Our parish magazine is available from the Church and is published six times a year. The magazine keeps our parishioners informed of the important matters affecting our Church and Church members, and includes articles that help develop our knowledge and trust in Jesus.

Ecumenical relationships

The church is a member of HOPE Bedfordshire and we have taken part in events such as the town-wide open-air Good Friday Witness and at Christmas we worked with Three Rivers Church to deliver a flyer to every home in the parish advertising the Christmas services of both churches.

Financial review

Total receipts on unrestricted funds were £327,061, with £176,382 from standing orders and £48,553 was from Gift Aid. Restricted donations of £265,106 were received for the halls redevelopment. Further details are shown in the annual financial statements.

£327,262 was spent from unrestricted funds to provide the Christian ministry from Christ Church, including the contribution to the diocesan parish share of £128,705 which largely provides the stipends and housing for the clergy.

Net movement in funds was a reduction £1,115,781 and during the year, and the total reserves reduced to £35,536,, both decreases largely being due to entering the build phase of the hall redevelopment.

The principle source of donations are the church members. The PCC takes its environmental, social and ethical duties seriously, ensuring that such inform the ministry of Christ Church.

Reserves policy

It is PCC policy to try to maintain adequate funds to ensure the smooth financial running of the church, and ensure that unexpected expenditure can be met as and when required. Total funds held at the year end amounted to £35,536.

The balance on the general reserves at the year end was £92,412 which is considered adequate. Of this amount £76,748 is available without the sale of fixed assets. Total unrestricted funds (including the general fund) amounted to £126,733 with designated funds of £34,321 representing amounts raised in respect of a previous house purchase.

The purpose of any restricted fund is noted in the financial statements. Restricted funds are in respect of specific projects and or schemes and include amounts raised for the proposed Hall Redevelopment Project (HRP).

Financial risks

Total restricted funds amounted to a deficit of £107,364. This deficit is arising from the fact that not all funds have been raised for the Hall Redevelopment Project, even though the build has almost completed. The working capital shortfall is being covered by interest free loans from members of the congregation, which are repayable in equal instalments over the next 5 years. As at 31 December 2018 a further £28,924 had been pledged by the congregation which is expected to be received over the following 3 years and a £5,000 grant was received in early 2019. These amounts will reduce the deficit on the Hall Development project. The PCC are satisfied that further funds will be available to repay the interest free loans and in a meeting on 7 March 2019 approved a motion to hold a Gift Day in summer 2019 to raise the remaining HRP balance. It should be further noted that the cash reserves on the Hall Redevelopment account had increased from £73,000 as at 31 December 2018 to £89,000 as at 12 March 2019. It should be noted that in the unlikely event of sufficient funds being received after this date into HRG funds before 31 December 2019 to be able to fund the final build costs and pay the first instalment of the interest free loans, cash from the main church funds will need to be used.

The cash reserves of the church, including restricted funds but excluding hall redevelopment funds totalled £89,137 as at 31 December 2018. The budget for 2019 was approved by the PCC showing a deficit of approx. £40,000, and the PCC expects to pay approx. £12,000 to complete the fit out of the halls – such sum is currently shown as restricted amounts. The PCC is mindful of this deficit, confident that there are sufficient cash reserves to meet all obligations for the next 12 months in respect of both the general funds of the church and HRP and will, after the closure of the new electoral role in March 2019, be taking active steps to eliminate this deficit.

Plans for future periods

In the light of the results of the Mission and Identity Strategic Review of 2015, the PCC continues to be committed itself in 2018 to the following priorities

Priorities

1. Loving people intentionally towards salvation
2. Balancing the message of abundant life and costly discipleship
3. Developing a collective identity as a congregation

The PCC, having reviewed its priorities and objectives, has confirmed the following objectives to meet these priorities over the next 2-3 years: -

Objectives

1. Equipping people for intentional living rooted in Jesus.
2. Continuing a long term presence on Devon Park with Christ Church seen as an essential part of the Devon Park community.
3. Walking with Castle Newnham children and their families through thick and thin from age 3-16, especially through the ministries of the youth minister, AJ Wade and the Children's Minister, Becky Guynn and other church members.
4. Continuing our active partnerships with Bedford churches.
5. Complete fund raising and finalise furnishing of the new halls as a welcoming space for our community and a welcome into the church family and faith a new halls complex.
6. Proactively develop Fresh Expressions of Church initiatives to reach out to those for whom new ways of worship will assist them to be part of a worshipping community within the life of Christ Church.

Approved by the PCC on 19 March 2019 and signed on their behalf:

by Revd Canon Richard Hibbert (PCC Chairman)

**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, BEDFORD
STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure account)**

FOR THE YEAR ENDED 31 DECEMBER 2018

	<i>Note</i>	Unrestricted Funds £	HRP Funds £	Restricted Funds £	Total Funds 31.12.18 £	Total Funds 31.12.17 £
INCOME FROM						
Donations and Legacies	4	265,943	317,876	69,639	653,458	697,204
Charitable activities	5	55,480	58,000	4,040	117,520	102,909
Other trading activities		5,487	0	0	5,487	3,810
Investments	6	151	0	0	151	948
TOTAL INCOMING RESOURCES		327,061	375,876	73,679	776,616	804,872
EXPENDITURE ON						
Charitable activities	7	327,262	1,503,406	61,728	1,892,397	1,112,832
TOTAL EXPENDITURE		327,262	1,503,406	61,728	1,892,397	1,112,832
NET INCOME/(EXPENDITURE)		(201)	(1,127,530)	11,951	(1,115,781)	(307,960)
Transfers between funds		(345,451)	345,451	0	0	0
NET MOVEMENT IN FUNDS		(345,652)	(782,079)	11,951	(1,115,781)	(307,960)
Reconciliation of funds						
Total funds brought forward	19	472,386	674,715	4,216	1,151,317	1,459,277
TOTAL FUNDS CARRIED FORWARD at 31st DECEMBER 2018	19	126,733	(107,364)	16,167	35,536	1,151,317

All income and expenditure is derived from continuing activities

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, BEDFORD

BALANCE SHEET at 31st December 2018

	<u>Note</u>	31.12.18		31.12.17	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	12		105,664		112,316
CURRENT ASSETS					
Debtors	13	18,695		16,835	
Cash at bank and in hand		162,548		<u>1,362,382</u>	
		181,242		<u>1,379,217</u>	
CURRENT LIABILITIES					
Creditors due within one year	14	-115,691		<u>-284,536</u>	
NET CURRENT ASSETS			<u>65,551</u>		<u>1,094,680</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			171,215		1,206,996
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	15		-135,679		-55,679
NET ASSETS			<u>35,536</u>		<u>1,151,317</u>
FUNDS	19				
Unrestricted funds			126,733		472,386
Restricted funds			16,167		4,216
Hall Redevelopment Project			-107,364		<u>674,715</u>
TOTAL CHARITY FUNDS			<u>35,536</u>		<u>1,151,317</u>

Approved by the Parochial Church Council on 19 March 2019
and signed on its behalf by:

Revd. Canon Richard Hibbert Chairman

Mrs Ruth Janes Hon. Treasurer

The notes on the following pages form part of these accounts

Charity registration number 1134785

**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, BEDFORD
CASH FLOW STATEMENT**

FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	31.12.18	31.12.17
Cash flow from operating activities			
Cash generated from activities	3	(1,291,203)	(25,169)
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(4,875)	(3,180)
Interest received		151	948
Net cash flow from investing activities		<u>(4,724)</u>	<u>(2,232)</u>
Cash flow from financing activities			
Receipts from issue of long term loans		100,000	0
Interest paid		(3,907)	(3,907)
Net cash flow from financing activities		<u>96,093</u>	<u>(3,907)</u>
Net increase/decrease in cash and cash equivalents		(1,199,834)	(31,308)
Cash and cash equivalents at 1.1.18		1,362,382	1,393,690
Cash and cash equivalents at 31.12.18		<u>162,548</u>	<u>1,362,382</u>
Cash and cash equivalents consists of			
Cash at bank and in hand		<u>162,548</u>	<u>1,362,382</u>

Independent examiner's report to the trustees of Parochial Church Council Of The Ecclesiastical Parish Of Christ Church Bedford

I report to the charity trustees on my examination of the accounts of the Parochial Church Council Of The Ecclesiastical Parish Of Christ Church Bedford (the Trust) for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants England & Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Suzanne Goodson BSc FCA
Institute of Chartered Accountants England & Wales
Wright Connections Limited
Bedford I-Lab
Stannard Way
Bedford
MK44 3RZ

Date:

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) General information

Christ Church, a registered charity in the United Kingdom is a corporate body established by the Church of England, and it is part of the deanery of Bedford and the Diocese of St Albans. Its trustees are all member of the Parochial Church Council and they operate under the Parochial Church Council Powers Measure. The PCC is a Registered Charity. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are shown on pages 2 to 11 of these financial statements.

b) Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years prescribed.

c) Income recognition

Voluntary income and capital sources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Collections are recognised when made. For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. Pledged amounts are only recognised on receipt of the funds.

Income tax recoverable on gift aid scheme donations is recognised in the period the income is received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of the entitlement and the likely amount due.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity

would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Other trading activities

Other trading activities represent feed in tariffs from solar panels, and are recognised on entitlement.

Other ordinary income

Rental income from the letting of church premises is accounted for when earned. Fees due to the PCC for weddings, funerals, etc. are accounted for on an event by event basis

d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Costs directly related to the work of the church

The Diocesan parish share is accounted for when payable and any amount unpaid at 31st December is included as a creditor in the Balance Sheet. Grants and donations are accounted for at the earlier of payment or formal approval by the PCC. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

e) Tangible fixed assets

Consecrated land and buildings and moveable church property

Consecrated and beneficial property is excluded from the financial statements by s. 10(2) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers these to be inalienable property.

All expenditure on consecrated and beneficial property and moveable church furnishings, whether maintenance or improvement, is written off in the year incurred. This includes all expenditure incurred to date in respect of the Hall Redevelopment Project, including the build costs, since the build is occurring on consecrated ground, and as such cannot be capitalised.

Other land and buildings

Other land and buildings held on behalf of the PCC for its own purposes are valued at cost. No depreciation is charged on such properties since it is considered that the estimated residual value of the properties is in excess of the purchase price. Any expenditure on maintenance or improvement is written off in the year incurred.

Other fixtures, fittings and office equipment

Equipment purchased within the accounting period is capitalised on the balance sheet. Individual items of equipment with a purchase price of £1,000 or less are written off in the year in which the asset is acquired.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset in a systematic basis over its expected useful life. Depreciation rates used are as follows

Furniture and solar panels – 10% per annum (estimated useful life 10 years), Equipment – 33.33% (estimated useful life 3 years)

f) Taxation

The charity is exempt from tax on its charitable activities.

g) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of the each designated fund is set out in the notes to the financial statements.

The purpose of any restricted fund is noted in the financial statements. Restricted funds include amounts raised for the proposed Hall Redevelopment Project (HRP).

The financial statements include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

h) Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

i) Bank and Cash

Bank and Cash include short-term deposits which include cash held on deposit either with the General Board of Finance of the Church of England or at CAF Bank.

j) Loans

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

k) Concessionary loans

Concessionary loans include those payable to third parties which are interest free and are made to advance charitable purposes. Where the loan is repayable on demand within one year, the loan is measured at cost, less impairment. Where the loan is repayable more than one year, the loan is initially measured at amortised cost using the effective interest rate method, less impairment.

k) Debtors and creditors receivable/payable within 1 year

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are included as debtors at transactional values less any provision for amounts that may prove to be uncollectible. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

l) Judgements

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

m) Going concern

The financial statements have been prepared on a going concern basis. The trustees acknowledge that there are uncertainties in respect of the final build cost of the Hall Redevelopment Project (although they are expected to be small) and future pledges expected to be received. Based on the latest information in respect of the final build cost, cash in the bank, expected pledges and the provision of interest free loans the trustees consider that there are sufficient funds in hand to complete the project. The trustees have considered the level of reserves held and the expected level of income and expenditure together with loan funding and subsequent repayments and believe they are sufficient to ensure the charity is a going concern for 12 months from authorising of these financial statements.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, BEDFORD
STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure account)

FOR THE YEAR ENDED 31 DECEMBER 2018

YEAR ENDED 31 DECEMBER 2017 Comparatives

	<i>Note</i>	Unrestricted Funds £	HRP Funds £	Restricted Funds £	Total Funds 31.12.17 £
INCOME FROM					
Donations and Legacies		255,324	419,989	21,891	697,204
Charitable activities		70,291	30,000	2,618	102,909
Other trading activities		3,810	0	0	3,810
Gain on sale of 145 Dudley Street		0	0	0	0
Investments		948	0	0	948
TOTAL INCOMING RESOURCES		<u>330,373</u>	<u>449,989</u>	<u>24,509</u>	<u>804,871</u>
EXPENDITURE ON					
Charitable activities		335,506	752,754	24,571	1,112,832
TOTAL EXPENDITURE		<u>335,506</u>	<u>752,754</u>	<u>24,571</u>	<u>1,112,832</u>
NET INCOME/(EXPENDITURE)		(5,133)	(302,765)	(62)	(307,961)
Transfers between funds		(170)	0	170	0
NET MOVEMENT IN FUNDS		(5,303)	(302,765)	108	(307,961)
Reconciliation of funds					
Total funds brought forward		477,689	977,480	4,109	1,459,278
TOTAL FUNDS CARRIED FORWARD at 31st DECEMBER 2017		<u>472,386</u>	<u>674,715</u>	<u>4,216</u>	<u>1,151,317</u>

All income and expenditure is derived from continuing activities

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2018

3 Reconciliation of net expenditure for year to net cash flow from operating activities

	31.12.18	31.12.17
	£	£
Net expenditure for year	(1,115,781)	(307,960)
Interest receivable	(151)	(948)
Interest payable	3,907	3,907
Depreciation of tangible fixed assets	8,347	6,722
Loss on disposal of fixed assets	3,180	0
Decrease (increase) in debtors	(1,860)	2,867
Increase (decrease) in creditors	(188,845)	270,242
Net cash flow from operating activities	(1,291,203)	(25,169)

4 Income from Donations and Legacies

	31.12.18	31.12.17
	£	£
Gifts	546,939	653,686
Legacies	0	6,000
Other Donations	106,519	37,519
	<u>653,458</u>	<u>697,204</u>

5 Income from charitable activities

	31.12.18	31.12.17
	£	£
Rental income	18,002	12,527
Grants	58,000	30,000
Events and activities	40,635	36,606
Fees	883	1,488
	<u>117,520</u>	<u>80,621</u>

6 Income from investments

	31.12.18	31.12.17
	£	£
Deposit interest	151	948

7 Charitable Activities Costs

	Direct costs	Donations	Total
	£	£	£
Church Activities	<u>1,841,203</u>	<u>51,193</u>	<u>1,892,397</u>

See note 20 for further details

8 Support/ Governance costs

	31.12.18	31.12.17
	£	£
Independent examiners remuneration	<u>2,314</u>	<u>1,620</u>

9 Net income for the period is stated after charging

	31.12.18	31.12.17
	£	£
Depreciation of tangible fixed assets	<u>8,347</u>	<u>6,722</u>

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2018

10 Trustees and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2017 - £nil)
In 2018 and 2017 the incumbent and the curate were remunerated by a related party, being the Diocese of St Albans.

Five trustees, including incumbent and curate, were reimbursed £ 5,729 during the year (2017 - 3,113)

11 Staff Costs

	31.12.18	31.12.17
	£	£
Wages and salaries	68,132	65,021
Social security costs	1,817	1,038
Defined contribution pension costs	3,179	3,255
	<u>73,128</u>	<u>69,314</u>

The average monthly number of employees during the year was as follows:

	2018	2017
Youth minister and Families and Children's worker	2	2
Other	<u>3</u>	<u>2</u>
	<u>5</u>	<u>4</u>

No employees received remuneration in excess of £60,000

12 Fixed Assets

	Freehold		
	Property	Equipment	Total
	£	£	£
COST			
At 1 January 2018	90,000	88,479	178,479
Additions	0	4,875	4,875
Disposals	0	(11,288)	(11,288)
At 31 December 2018	<u>90,000</u>	<u>82,066</u>	<u>172,066</u>
DEPRECIATION			
At 1 January 2018	0	66,163	66,163
Charge for the year	0	8,347	8,347
Disposals	0	(8,108)	(8,108)
At 31 December 2018	<u>0</u>	<u>66,402</u>	<u>66,402</u>
NET BOOK VALUE			
At 31 December 2018	<u>90,000</u>	<u>15,664</u>	<u>105,664</u>
At 31 December 2017	<u>90,000</u>	<u>22,316</u>	<u>112,316</u>

Note:

The property held at 31 December 2018 consists of 161 Dudley Street, Bedford, which is subject to an equity sharing loan from the Church Commissioners (see loan note for further details).

13 Debtors: amounts falling due within 1 year

	31.12.18	31.12.17
	£	£
Other debtors	18,695	16,835

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2018

14 Creditors: amounts falling due within one year

	31.12.18	31.12.17
	£	£
HRG creditors	84,151	274,561
HRG - interest free loan from members of congregation	20,000	0
Other creditors	11,540	9,975
	<u>115,691</u>	<u>284,536</u>

Members of the congregation have given interest free loans, repayable over five years. The first instalment of the repayment is due on 31 December 2019.

15 Creditors: amounts falling due after more than one year

	31.12.18	31.12.17
	£	£
HRG - interest free loan from members of congregation	80,000	0
Other creditors	55,679	55,679
	<u>135,679</u>	<u>55,679</u>

The PCC has a loan of £55,679 from the Church Commissioners which was taken out to assist with the purchase of 161 Dudley Street (the Curate's House) This is an interest only value linked loan representing 62% of the original value of the property. It is repayable on sale of the property together with a 62% share in any increase in value since acquisition. There are no plans to sell 161 Dudley Street

16 Monies raised for others

During the year the following monies were collected on behalf of external organisations

	31.12.18	31.12.17
Kings Arms (Christmas appeal 2017)	380	1,693
Diocese of Egypt (Christmas appeal 2018)	1,484	0
Bishops Harvest appeal	923	718
Ordinand training	265	310
Hurricane Irma relief	0	318
Bike n Hike	1,620	0
Other external organisations	0	1,177
	<u>4,672</u>	<u>4,460</u>

17 Financial commitments

The PCC had committed a total of £2.5m to the hall redevelopment project (31 December 2017 - £2.5m). As at 31 December 2018 a total of £38,803 of the £2.5m remains uncommitted, although it is currently estimated that only £2.47m will be spent. Funds will be sourced from grants, pledges made and interest free loans from the congregation.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2018

18 Related parties

The Irene Lamb Trust fund is a related party by way of its trustees also being trustees of the PCC
The Diocese of St Albans is a related party by way of the constitution

Details of payments to related parties are found in notes 21 and 22

19 Fund reconciliation - 2018

Unrestricted funds

	Balance at At 1.1.18 £	Income £	Expenditure £	Transfers £	Balance at 31.12.18 £
General fund	91,363	327,061	-327,262	1,251	92,412
Designated reserve - HRG	345,451			(345,451)	-
Refurbishment reserve	1,251			(1,251)	-
Unrestricted house reserve - 161 Dudley St	34,321			0	34,321
	<u>472,386</u>	<u>327,061</u>	<u>- 327,262</u>	<u>- 345,451</u>	<u>126,733</u>

The designated reserve for HRP has been transferred to the HRP reserve since the build has been completed.

Restricted funds

	Balance at At 1.1.18 £	Income £	Expenditure £	Transfers £	Balance at 31.12.18 £
Vicar's discretionary fund	507	3,805	(2,949)		1,363
Hall fit out	739	27,493	(16,269)		11,963
Other	2,000	38,341	-40,078		263
Holiday at Home	970	4,040	(2,432)		2,578
Total restricted excluding HRP	4,216	73,679	(61,728)	-	16,167
HRP funds	674,715	375,876	(1,503,406)	345,451	107,364
	<u>678,931</u>	<u>449,555</u>	<u>(1,565,135)</u>	<u>345,451</u>	<u>91,198</u>

	Unrestricted funds 31.12.18 £	Restricted funds 31.12.18 £	HRP funds 31.12.18 £	Total 31.12.18 £
Fixed assets	105,664			105,664
Cash and current investments	73,192	16,167	73,189	162,548
Other current assets	15,097		3,598	18,695
Creditors: amounts due in less than one year	(11,540)		(104,151)	(115,691)
Creditors: amounts due in more than one year	(55,679)		(80,000)	(135,679)
	<u>126,733</u>	<u>16,167</u>	<u>- 107,364</u>	<u>35,536</u>

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2018

20 INCOME

	Unrestricted Funds £	HRP Funds £	Restricted Funds £	Total Funds 31.12.18 £	Total Funds 31.12.17 £
Income from Donations and Legacies					
Standing orders & Envelope Scheme	176,382	265,106		441,488	559,837
Legacies	0			0	6,000
Basket Collections	4,127			4,127	5,922
Income tax reclaimed	48,553	52,770		101,323	87,926
Other donations	36,880		69,639	106,519	37,519
	<u>265,943</u>	<u>317,876</u>	<u>69,639</u>	<u>653,458</u>	<u>697,204</u>

Note: Included in above for 2018 is £ 17,493 - Unrestricted, £27,775 - HRP, and £49,473 (of which £27,493 is from Irene Lamb) - Restricted being a total of £94,731 from related parties of which £67,248 was given by trustees.

Income from charitable activities

Rental income	18,002			18,002	12,527
Social & Youth Events	20,905			20,905	19,164
Grants	0	58,000		58,000	30,000
Morning Out receipts	1,150			1,150	1,578
Lunch Club Receipts	3,651			3,651	3,805
Holiday at Home	0		4,040	4,040	2,618
Church Weekend Away	0			0	22,288
Fees	883			883	1,488
Sundry receipts	10,889			10,889	9,441
Malawi	0				
	<u>55,480</u>	<u>58,000</u>	<u>4,040</u>	<u>117,520</u>	<u>102,909</u>

Note: Included in sundry income is an amount of £3,000 received from the Diocese of St Albans.

Income from other trading activities

Income from solar panels	5,487			5,487	3,810
	<u>5,487</u>	<u>0</u>	<u>0</u>	<u>5,487</u>	<u>3,810</u>

Income from investment

Deposit interest	151	0	0	151	948
	<u>151</u>	<u>0</u>	<u>0</u>	<u>151</u>	<u>948</u>

TOTAL INCOME

	<u>327,061</u>	<u>375,876</u>	<u>73,679</u>	<u>776,616</u>	<u>804,872</u>
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PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2018

21 Resources spent		Unrestricted Funds	HRP Funds	Restricted Funds	Total Funds 31.12.18	Total Funds 31.12.17
	<i>Notes</i>	£	£	£	£	£
Grants						
Mission and charitable giving		33,474		14,770	48,244	50,246
Other donations		0		2,949	2,949	9,735
		<u>33,474</u>	<u>0</u>	<u>17,719</u>	<u>51,193</u>	<u>59,981</u>
Directly relating to Church Ministry						
Parish share - payment to a related party		128,705			128,705	123,177
Clergy & staff expenses		3,528			3,528	4,795
Housing costs		2,336			2,336	2,143
Services including music		4,573			4,573	5,561
Telephones		2,956			2,956	2,579
Books		85			85	851
Explorers, Holiday Club & Youth Work		5,414			5,414	4,826
Training		1,182			1,182	3,912
Morning Out		942			942	1,161
Lunch Club		2,898			2,898	3,184
Holiday at Home				2,432	2,432	3,063
Church weekend away		0			0	22,903
Outreach (including social events)		22,538			22,538	19,596
Sundries		3,023			3,023	861
Interest payable		3,907			3,907	3,907
		<u>182,087</u>	<u>0</u>	<u>2,432</u>	<u>184,520</u>	<u>202,519</u>
Church management and administration						
Heat and light		10,102			10,102	6,734
Insurance		2,948			2,948	2,323
Cleaning Materials		2,380			2,380	2,412
Church and property maintenance		5,417		24,222	29,639	5,307
Equipment - not capitalised		860			860	0
Hall Redevelopment			1,503,406	17,355	1,520,761	752,754
Salaries and wages		73,128			73,128	69,314
Printing, postage and stationery		2,825			2,825	2,585
Other		200			200	559
Loss on disposal of fixed assets		3,180			3,180	0
Depreciation		8,347			8,347	6,722
		<u>109,386</u>	<u>1,503,406</u>	<u>41,577</u>	<u>1,654,370</u>	<u>848,711</u>
Support/Governance Costs		<u>2,314</u>			<u>2,314</u>	<u>1,620</u>
TOTAL RESOURCES SPENT		<u><u>327,262</u></u>	<u><u>1,503,406</u></u>	<u><u>61,728</u></u>	<u><u>1,892,397</u></u>	<u><u>1,112,832</u></u>

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2018

22 DETAILS OF MISSION AND CHARITABLE GIVING

	General	Restricted	Total 31.12.18	Total 31.12.17
OVERSEAS				
Rob & Ruth S - Middle East	10,500	0	10,500	8,500
SIM (supporting the Deneufchâtel)	5,950	0	5,950	5,000
Gayet (work in Belgium)	7,000	0	7,000	5,000
Specific work in Middle East	0	0	0	600
Malawi - Home of Hope	0	0	0	1,000
Specific sponsorship	0	0	0	500
Egypt EDA	0	0	0	4,500
Samuti - interfaith helpers	0	0	0	500
Neno Macadamia trust	500	0	500	100
Crosslinks - Millers	0	0	0	120
Other	1,459	0	1,459	1,416
Malawi Orphan fund	600	0	600	0
Uganda - faith mission	0	9,105	9,105	10,435
	26,009	9,105	35,114	37,671
HOME				
Bedford Area Schools Christian Support Trust	2,790	1,710	4,500	4,500
Kings Arms Project - Bedford	500	0	500	500
COACH including Beth Bradley (nee Day)	1,000	0	1,000	1,000
Specific sponsorship	0	600	600	100
Bedford Street Angels	50	0	50	50
Youth Inspired	600	0	600	1,000
International Justice Mission	0	0	0	200
Richard Hibbert sabbatical	0	0	0	200
Friends for Life	25	0	25	25
Irene Lamb trust fund - related party	0	0	0	5,000
Barnabas fund	500	0	500	0
Bedford food bank	500	0	500	0
Friends of Home of Hope - supporting teens 2019 trip	1,500	0	1,500	0
Other specific giving	0	3,355	3,355	0
	7,465	5,665	13,130	12,575
Total mission	33,474	14,770	48,244	50,246
OTHER				
Discretionary donations	0	2,949	2,949	9,735
	0	2,949	2,949	9,735
	33,474	17,719	51,193	59,981

TOTAL MISSION GIVING

Note: Mission giving was set at 14% of General Gifts in 2018 (2017: 14%)

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, BEDFORD

INFORMATION ONLY AS MANAGEMENT TRUSTEES OF THE IRENE LAMB TRUST FUND

YEAR ENDED 31 DECEMBER 2018

	31.12.18 £	31.12.17 £
Balance at 1 .1.18	27,426	22,360
Interest received	66	66
Adjust prior years	0	0
Donations	0	5,000
	<u>27,493</u>	<u>27,426</u>
Withdrawals to fund Halls fit out	-27,493	0
	<u>0</u>	<u>27,426</u>

The Irene Lamb trust Fund was closed during the year

The trustees during the year were:

Mrs Kay Berrington, Revd Canon Richard Hibbert, and Mrs Laura Jewell

This page does not form part of the statutory financial statements